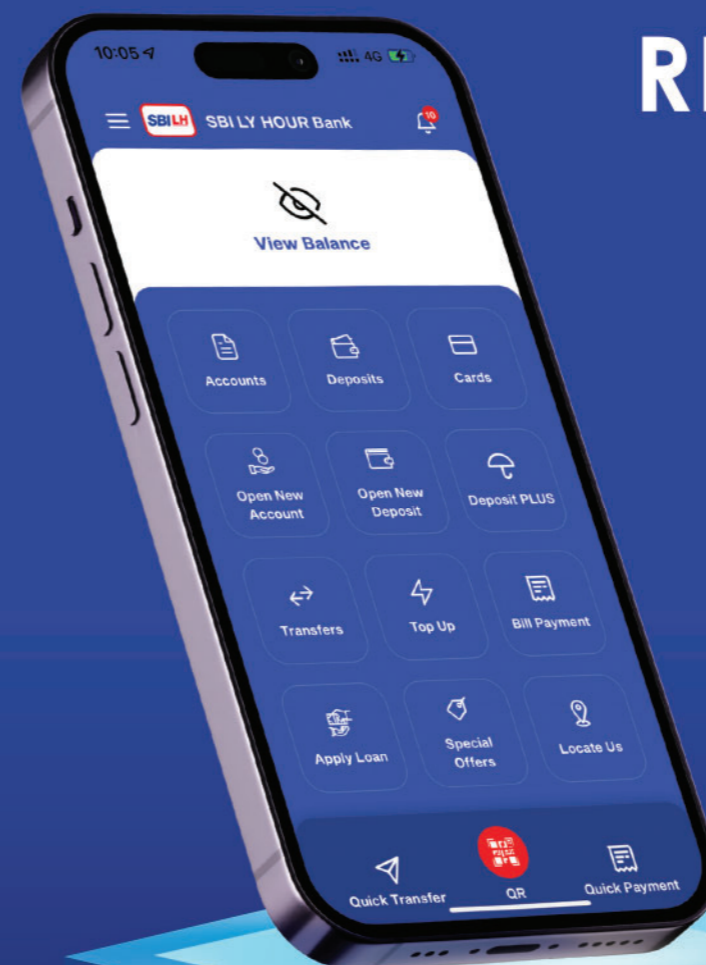




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SBI LY HOUR Bank

ANNUAL REPORT 2022



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SBI Holdings, Inc.

**ANNUAL
REPORT
2022**

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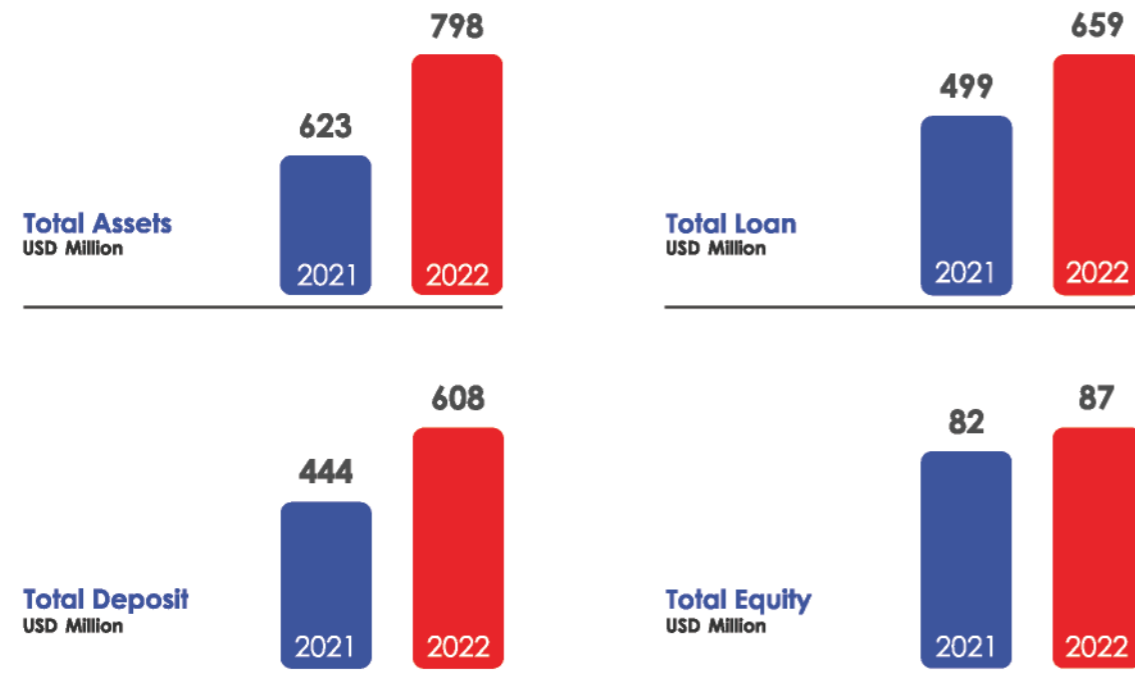
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ABOUT THE BANK

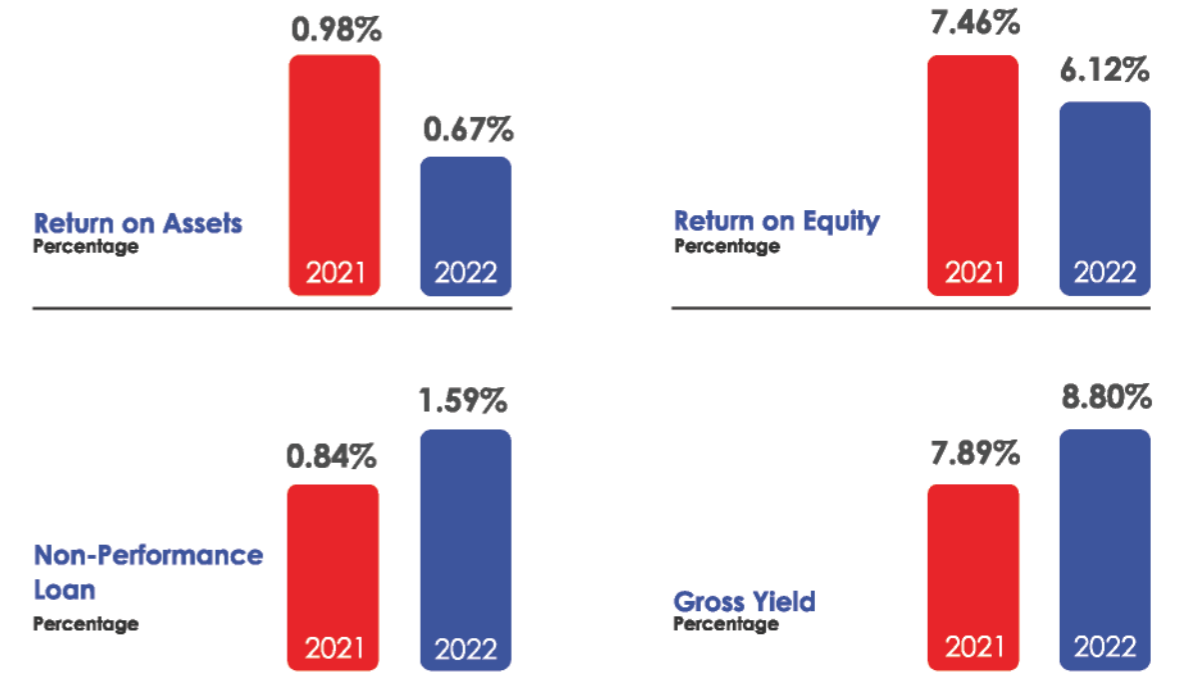
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1.1 KEY FIGURES

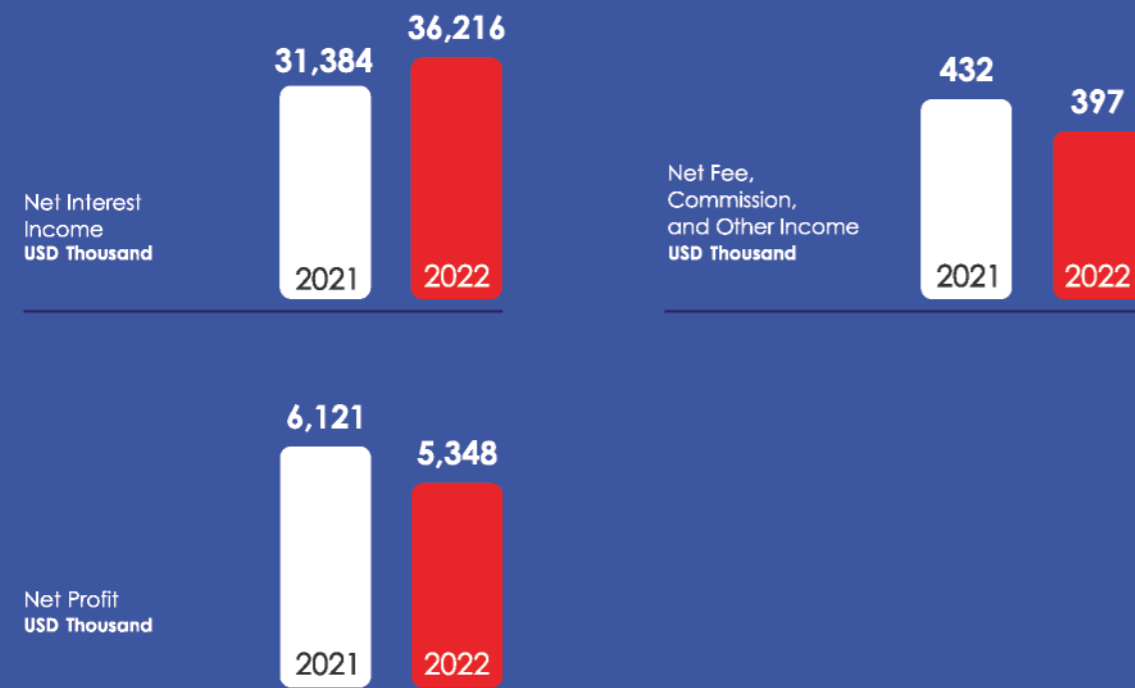
Balance Sheet (In USD Million)



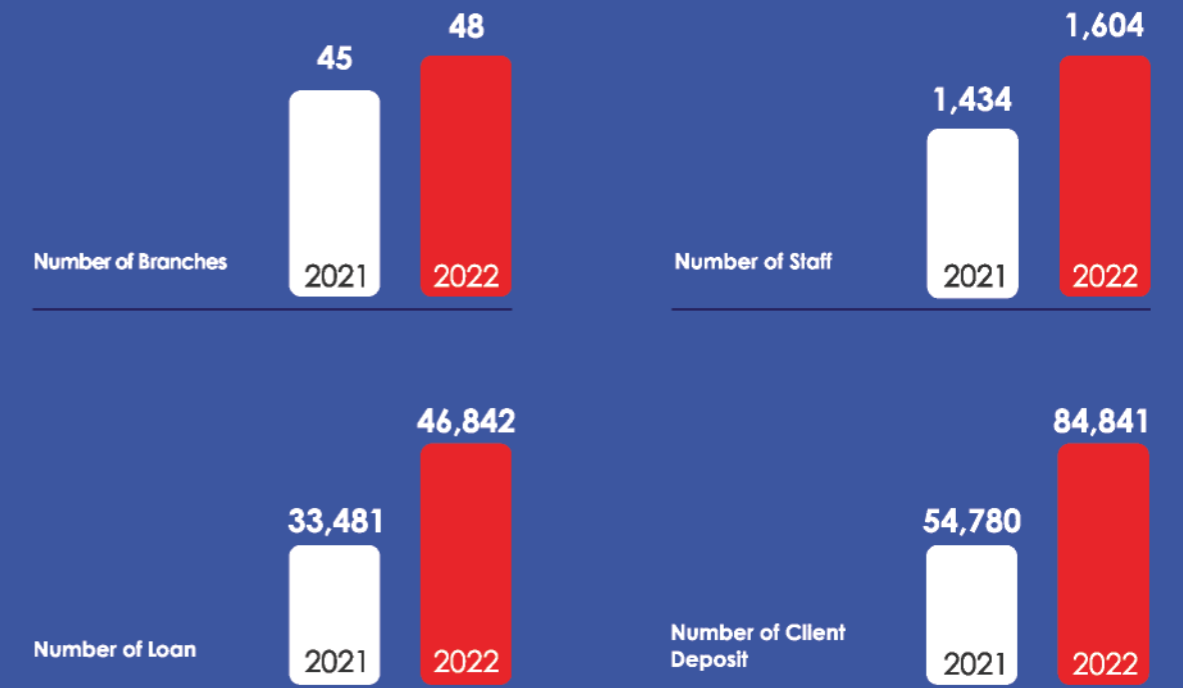
Key Performance Indicators (Percentage)



Income Statement (In USD thousand)



General Information



1.2 WHO WE ARE

SBI LY HOUR Bank Plc. (the Bank) is a joint venture between Neak Oknha LY HOUR and SBI Holdings, Inc. The Bank is a company duly incorporated under the law of the Kingdom of Cambodia.

The Bank's objective is to provide in any or all commercial banking business to individuals, SMEs, companies, and corporations in general as a contribution to socio-economic development in Cambodia and elsewhere as conducted by all commercial banks internationally. The aim is to help Cambodia, Cambodian businesses, and people to improve the living standard and grow the business by providing highly professional, technologically advanced banking services, affordable financing and bringing the latest financial technology to make the user's experience easier and more attractive.

1.3 VISION, MISSION, AND CORE VALUES



MISSION

Most trusted leading bank through financial innovation by continual self-evolution with high social responsibility.



VISION

Promote and encourage the financial inclusion through modern digital banking, trusted banking operations, and networks of agents in Cambodia.



CORE VALUES

- Integrity: Loyalty and honesty.
- Leadership: Everyone is a leader.
- Collaboration: Work as a team to reach our goal.
- Accountability: My actions are my responsibilities.
- Customer-Oriented: We commit to provide best service.



1.4 MESSAGE FROM CHAIRMAN

SBI LY HOUR Bank (the Bank), formerly known as Ly Hour Microfinance Institution, was transformed into a commercial bank after obtaining a banking license from the National Bank of Cambodia in March 23, 2020. The Bank is a joint venture of SBI Holding, Inc. (70%) and Neak Oknha Ly Hour (30%). SBI Holdings, Inc. was founded in 1999 as a Japanese pioneer of Internet-based financial services. It has created a unique Internet Financial Services ecosystem, which includes a wide range of financial services such as securities, banking, and insurance. As of March 2023, the revenue and profit for the year of SBI Holdings, Inc. stood at USD7.1 Billion and USD507 Million respectively. The number of group companies increased to 643 with a total number of employees of 18,756. With a huge investment profile from our shareholders' experience both internationally and locally, we believe that Cambodia is a country of peace, stability, and potential economic growth in the region.

For a short period of time after the conversion, the Bank achieved very good business results and became one of the largest banks in the country with outstanding business activities and public recognition. The Bank has expanded to 48 branches, covering all 25 provinces and cities across the country. By the end of 2022, the bank's loan portfolio increased to USD663 million, deposits customer increased to USD608 million, and total assets reached USD798 million.

As a future strategic direction for 2023 and in line with the Royal Government of Cambodia's economic recovery plan, the Bank's business will focus on strengthening digital and modern systems, including upgrading the Bank's core banking system, mobile banking, and other digital means to provide the Bank's customers as well as Cambodian citizens across the country with the best financial services experience. With the trust of all relevant stakeholders, the management of the Bank, and the clear future strategy of the Bank, our shareholders agreed and subsequently increased the Bank registered capital to USD100 million in February 2023.

The Bank will further develop the Bank's products and services in collaboration with potential business partners and stakeholders to meet market needs and in line with the national strategy on financial inclusion. Our mission is to become the most trusted leading bank through Financial Innovation by continual self-evolution with high social responsibility. Our vision is to promote and encourage financial inclusion through modern digital banking, trusted banking operations, and networks of agents in Cambodia.

On behalf of the shareholders and the Board of Directors of the Bank, I would like to recognize the achievements in 2022 which came from the strong support from stakeholders, customers, the external auditor, and government officials, especially the National Bank of Cambodia. These accomplishments would not be made possible without your supports. In this regard, I would like to extend my profound thanks to all of you.

Mr. Shuzo Shikata
Chairman of Board of Directors
and Shareholder Representative



1.5 MESSAGE FROM CEO

Cambodia's economy grew by an estimated 5.2% in 2022. Despite weaker global demand, Cambodia's economy continued to perform well in 2022 led by ongoing tourism recovery. Cambodia's economy is forecasted to grow at 5.5% in 2023 and 6.0% in 2024 on a more robust tourism recovery and higher growth in the services sector, according to the Asian Development Bank (ADB).

The local financial sector showed strong performances during the pandemic and the Non-Performing Loan (NPL) in the banking and microfinance sectors of Cambodia stayed at a manageable level although 2022 was likely to be a little more challenging and the Non-Performing Loan (NPL) ratio increased slightly. With 48 licensed branch offices nationwide, the Bank has achieved satisfactory business results and continued its healthy financial performance as follows:

- The gross portfolio reached USD663 million, which represents 32% growth from 2021.
- The deposit portfolio reached USD608 million, which represents 38% growth from 2021.
- Total assets grew 28% compared to 2021 and reached USD798 million.
- Net profit of USD5.35 million.
- The total number of staff reached 1,604, which represents 12% growth from 2021.

The Bank's digital financial service and LHPP agent banking service were still the most important functions to support the Bank's business sustainability. As the digital financial services such as Mobile Banking, ATMs, Visa Card, and other services are considered by Bank as the business priority and the Bank still maintains continuous efforts for the improvements and updates on the digital financial services to ensure high security, fast service, and competitive price in the market.

The Bank has also engaged in further development of its existing banking products and services including loan, deposit, remittance, and financial lease which aim to contribute to the livelihood improvements of Cambodian people as well as the country's economy as a whole. The Bank also successfully issued corporate bonds through with the private placement the approval of the National Bank of Cambodia and the Securities and Exchange Regulator of Cambodia (SERC). The issuance of corporate bonds is a fund collection strategy of the bank to access low-cost funds from international financial resources to support the Bank's loan portfolio.

Finally, on behalf of management and staff, I would like to express sincere thanks to our shareholders, chairman, and board members for governing and supporting the operations of the Bank. I would also like to express my thankfulness to the government, National Bank of Cambodia, authorities, stakeholders, and customers for their trusts, supports, and cooperation toward the operations of the Bank.

Mr. Chea Phalarin
Chief Executive Officer

BOARD OF DIRECTORS



Mr. Shuzo Shikata

Chairman of Board of Directors and Shareholder Representative



Mr. Shuzo Shikata was appointed as a Chairman of Board of Directors of SBI LY HOUR Bank in January 2023. He is also a shareholder's representative of SBI Holdings, Inc., Tokyo, Japan. Currently, he also serves as Vice Chairman of Tien Phong Commercial Bank in Hanoi, Vietnam. Mr. Shikata worked at MUFG Bank in Tokyo before he took his roles in Cambodia and Vietnam. As a leading expert in the field of corporate and investment banking, he has made very important contributions to strengthen good governance and management transparency of SBI LY HOUR Bank.

With his modern and diversified governance and managerial experience at foreign banks, he and SBI Holdings, Inc., are supporting SBI LY HOUR Bank in building and implementing its corporate strategy.

Mr. Shikata earned his bachelor's degree of Economics from Ritsumeikan University, Japan.

Oknha Ly Sopheap

Member of Board of Directors and Shareholder Representative



Oknha Sopheap Ly oversaw various critical positions in driving business as Chief Operating Officer, covering over daily operation to end users, supplies chain, sales activities and performance, services, support branches nationwide, strategic reseller and supplier relationship, ensuring flexibility in response to an increasingly demanding marketplace. Then he moved to Commercial Banking Division, responsible for strategic deposit management, lead and initiate public deposit collection from nil to USD500 million for 18 months from April 2020, a start of COVID-19, leading departments such as Commercial, Leasing, Marketing, Digital, and Premier Banking.

He holds various leadership level such as the Chairman of LY HOUR Pay Pro, CEO of Ratanak Alangka Co Ltd, and General Manager of LY HOUR Exchange.

More than that he has extensive experiences in leading panel discussions both locally and internationally plus more than 20 years in financial sector.

Oknha Ly Sopheap holds various degrees both local and abroad, especially Honor bachelor's degree in multi-media design from Huddersfield University of Manchester, UK in 2004.

Mr. Makoto Miyazaki

Member of Board of Directors



Mr. Makoto Miyazaki brings some twenty years of senior management experience at SBI Holdings Inc. and its group companies, where he is currently Executive Officer at SBI Holdings Inc. and is responsible for the Overseas Business Administration Department. Other senior positions include director, non-executive director, chairman, and president for various Group companies. He also holds board positions across certain group and investment portfolio companies.

Mr. Makoto Miyazaki started his career with SBI Holdings as Chief Representative of the Beijing Representative Office from 2005 through 2012. He was then appointed Executive Officer to head the Overseas Business Administrative Department ("OBAD") of SBI Holdings, where he is presently appointed. The OBAD is charged with managing the development of the Group's affiliated companies across various businesses lines, including fund management, corporate venture capital, and asset management in non-Japan markets including Germany, Hong Kong, Malaysia, People's Republic of China, Singapore, South Korea, Thailand, United States, and Vietnam.

Mr. Miyazaki is an alumnus of Western Oregon University, USA (formerly, Western Oregon State College), where he obtained his Bachelor's Degree in Business.

Mr. Eiichiro So

Member of Board of Directors



Mr. Eiichiro So joined the Board member in December 2019. He has been with SBI Group over 15 years and currently he is Co-CEO, Senior Executive Vice President of SBI Investment Korea Co., Ltd., which is a listed venture capital firm in KOSDAQ (Korean Securities Dealers Automated Quotations), Chairman of SBI Royal Securities Plc., Director of Tien Phong Commercial Joint Stock Bank (Vietnam), and Director of SBI Thai Online Securities Co., Ltd. (Thailand). His more than 20 years of experiences in investment banking and private equity, especially experiences in emerging markets (South Korea, Singapore, Vietnam, and Cambodia), with a focus on financial sector (bank, securities, and private equity) have been contributed to the business development and managerial expertise of the bank.

Previously, he was Vice President of Sumitomo Mitsui Banking Corporation, Director of Phnom Penh Commercial Bank, Executive Director of SBI Ven Capital Pte. Ltd (Singapore), and Director of FPT Securities (Vietnam).

Mr. So holds MBA from Hitotsubashi University, Graduate School of International Corporate Strategy (Japan) and a Bachelor of Accounting Department, Faculty of Commerce, Chuo University (Japan).

Oknha Ly Sopheark

Member of Board of Directors



Born in 1978 in Kompong Cham province and appointed as Non-Executive Director in January 2023, He is a dynamic and charismatic Cambodian businessman with more than 10 years of experiences in business management in Cambodia.

He has been expanding his business through various kinds of investments in many different sectors significantly in the construction as well as financial sectors. He has currently held key positions in the member companies of Ly Hour Group such as a Vice President and the Chairman of Ly Hour Leasing Plc.

He has been devoting substantial efforts in strengthening private sectors by enabling steady and sustainable growth of local investments in Kingdom of Cambodia.

Mr. Ho Varabott

Member of Board of Directors



Mr. Ho Varabott is currently Professor at CamEd Business School and Board Member / Treasurer at Eurocham Cambodia. He has more than 25-years of work experience in the Banking & Finance industry across Europe and Asia Pacific. He was previously a Country Director at The Blue Circle and General Manager at the Association of Banks in Cambodia (IBF).

He also worked in major European financial institutions such as Credit Suisse (12 years), Aberdeen Asset Management, AXA Insurance and Banque Hottinguer.

He holds an MBA from the University of Chicago Booth School of Business (2012). Mr. Ho is a Certified European Financial Analyst (The European Federation of Financial Analyst Societies – EFFAS, 1997), and has been awarded a certificate for the Corporate Director Program (2020) at Harvard Business School.

Mr. Khek Ravy

Member of Board of Directors



Mr. Khek Ravy was appointed as Independent Director on the Board of SBI LY HOUR Bank Plc. At present, he is a Partner at DBLS Law Firm and is the chairman of RGL Equity (Siemreap) Co. Ltd., an associate property development company with Goodland Group (listed on SGX-ST). He was formerly a Deputy Minister (1998 to 2004) at the Ministry of Commerce, Royal Government of Cambodia.

He was elected President in FFC (Football Federation of Cambodia). During that period, he also served as a member of appeal committee of FIFA (Federation International de Football Association).

Between 1985 and 2019, Mr. Khek Ravy held important positions including Owner, Chairman, Director, and Non-Executive Director, at various companies in France, Singapore, and Cambodia.



CHANGE



COMMIT



FUTURE

SENIOR MANAGEMENT TEAM





Mr. Chea Phalarin
Chief Executive Officer

Mr. Chea Phalarin was appointed as our new Chief Executive Officer (CEO) in SBI LY HOUR Bank Plc. on February 17, 2023. Prior to joining SBI LY HOUR Bank Plc., Mr. Phalarin had served as the Chief Executive Officer (CEO) more than 20 years at AMRET Microfinance Institution.

Furthermore, he has extended his leadership to board roles including the Board of Director of AMRET, the Cambodia Microfinance Association (CMA), and various institutions including the Rural Development Bank and Credit Bureau Cambodia.

Mr. Phalarin holds master's degree in Business Administration from Utara University of Malaysia and BBA in agricultural economics from the Economic Science Institute, Cambodia

With his exceptional track records as CEO and Board of Director, extensive leaderships, and diverse professional experiences over 25 years, Mr. Phalarin will continue to lead SBI LY HOUR Bank Plc. to greater heights to achieve the Bank's Vision and Mission.



Mr. Mao Polo
Deputy Chief Executive Officer

Mr. Mao Polo joined Ly Hour Microfinance Institution Plc., as Deputy Chief Executive Officer and Chief Risk Officer in 2012.

He was a scholarship student from National University of Management. He graduated his Bachelor of Business Administration (BBA), majored in Accounting and Finance in 1999. Then in 2004, he obtained a Master of Business Administration (MBA), majored in General Management from Preston University, United State of America.

He got some 20 years experiences in administrative management, accounting, finance, credit portfolio and risk management across international non-governmental organizations and in banking sectors. Prior to this, he was a Credit Risk Manager with ANZ Royal Bank (Cambodia) Limited where he held the Credit Approval Discretion – CAD to approve loan request for a single customer up to USD 2 Million before promoting to Head of Retail Lending where he looked after the whole retail lending portfolio including SMEs & Home Loans.



Mr. Loy Sareth (ACMA, CGMA)
Deputy Chief Executive Officer

Mr. Loy Sareth has more than 17 years of experience in banking and financial services.

He joined SBI LY HOUR Bank as Chief Business Officer in late 2019 and then was promoted to be Deputy Chief Executive Officer in late March 2022. Before re-employing by SBI LY HOUR Bank Plc, he used to work in several senior executive roles in Cambodia Post Bank Plc, ANZ Royal Bank, AMRET Microfinance Institution, and UNDP.

He is studying final level (3) of the Chartered Banker (CB) from the chartered banker Institute (CBI) and Asian Institute of Chartered Banker (AICB). He is a CIMA member and a Chartered Global Management Accountant (CGMA) from Chartered Institute of Management Accountant (CIMA), UK. And he is also a CMA member and a Certified Management Accountant, AMA, from Australia.

Furthermore, he holds an MBA in Financial Management from Royal University of Law and Economic (RULE) and a BA of accounting from Maharishi Vedic University.



Mr. Kernem Vidano
Executive Officer

Before joining the Bank, Mr. Kernem Vidano started his career at an international audit firm for a few years before taking on many different Executive Positions such as Secretary General, COO, Finance Director, Supply Chain Director, and Production Director. During that time, he has contributed to transforming a European Union funded project into a major social business.

In his early life spending over two (2) decades in France, Mr. Kernem Vidano has earned three (3) different degrees in Political Sciences, Economy, Finance, and Business.

In 2020, he first joined SBI LY HOUR Bank Plc. as Board of Director, and he definitely outshined during his tenure.

Proven by his extensive leadership, diverse professional experience, key milestones, commitments, and dedication to the Bank's Vision and Mission, we are confident that Mr. Kernem Vidano will continue to level up the bar.



Mr. Phat Reatana
Chief of Internal Audit Officer

Mr. Phat Reatana joined Ly Hour Microfinance as Chief of Internal Audit Officer in June 2018. He graduated with a Bachelor of Business Administration in Accounting from the National University of Management in Cambodia and obtained a Master of Business Administration in field of Finance at Charles Stuart University, Australia.

He has more than 20 years' experience in Microfinance Activities in one accredited MFI in Cambodia in various positions such as an Internal Auditor, then was promoted as Head of Internal Audit in May 1999, appointed as Head of Risk Management and Compliance in May 2010. During this period, Reatana did very great achievement to set up an Internal Audit Function and Risk Management Function in Institution.



Mr. Teang Sreng
Chief of Staff

Mr. Teang Sreng is the Chief of Staff of SBI LY HOUR Bank. He has more than 23 years of experience in various sectors especially in Banking and Financial Institution (BFIs). He works as human resource strategic and business partner and being a member of executive committee in Amret MDI, and Prince Bank for more than 15 years.

He is well-rounded in learning and development (L&D), human resource strategy, human resource management system (HRIS) and Learning Management System (LMS) management.

Mr. Teang Sreng holds a Master of Business Administration major in general management (MBA) from Build Bright University, a Bachelor of Business Administration (BBA) in marketing from national university of management and a Bachelor of Education (Bed.) in TEFL from Institute of Foreign Languages (IFL) English Department.

He also attended Human Resources Executive (HR C suit) and Strategy Execution from Harvard Business School, Microfinance Management from Boulder and other various short and specialized training courses both local and international professional training academy.



Mr. Ros Sokha
Digital Transformation
Executive

Mr. Ros Sokha has over 20 years of banking experiences. Mr. Ros Sokha started his banking career at Union Commercial Bank running Visa Card Center implementing the first EMV (Europay, MasterCard and Visa) Platinum Card in the country.

He later joined ANZ Royal in 2005 where he worked with regional project team to rollout electronic banking regional agenda transforming and modernizing the banking landscape.

He was later seconded to ANZ Laos for cards and electronic banking transformation. He led and drove cards and digital banking at Foreign Trade Bank of Cambodia prior to joining Sathapana Bank as Chief Digital Officer where he drove and led an aggressive transformation digital and card agenda.

Mr. Ros Sokha graduated an MBA from Asian Institute of Technology, Thailand, and Ecole Supérieure de Commerce Nantes Atlantique (ESCNA) in France in 1999.



Mr. Chap Chamnap
Chief IT Officer

Mr. Chap Chamnap, from Phnom Penh. He has over 15 years in information technology for financial institution and banking industry. His experience is related to various parts within information technology including IT infrastructure, software development, project management, core banking system and mobile banking system. His key competencies the project implementation and leadership.

Mr. Chap Chamnap holds a master's degree of Computer Science and two bachelor's degrees in computer science and Accounting.



Mr. Try Visal
Acting Chief Risk Officer

Mr. Try Visal has more than 11 years working experiences in commercial banking sector - internal audit, compliance, and risk management.

He graduated master's degree in accounting and Finance from La Trobe University, Australia, bachelor's degree in finance and Banking from National University of Management, and bachelor's degree in computer science from Royal University of Phnom Penh.

He has also been certified within key professions- Certified Expert in Risk Management from Frankfurt School of Finance & Management, Germany, Advanced Certification in AML from International Compliance Association (ICA), the United Kingdom, and Regulatory Compliance from the Institute of Banking Finance (IBF), Cambodia.



Mr. Him Seila
Chief Retail Financial
Service Officer

Mr. Him Seila was appointed as Chief Retail Financial Service Officer for SBI LY HOUR Bank in October 2022. Prior to that, Mr. Him Seila held various management positions in leading regional banks and microfinance institutions.

Mr. Him Seila holds an MBA in Management from the National Institute of Business and a bachelor's degree in marketing and computer science.



Mr. Ny Borat (ACCA, UK)
Chief Financial Officer

Mr. Ny Borat had more than 13 years of experience in audit of banking and financial institutions as well as other industries in Cambodia with KPMG Cambodia Ltd, in which he had spent 1 year and 6 months working in KPMG Los Angeles Office, United State of America.

He also had worked as the management consultant for the IFRS conversion projects, internal control assessment, credit risk modeling and financial projection due diligence for merger and acquisition (M&A) as well as for IPO purpose.

He also worked in senior executive role with primary responsibility related to client engagements, strategy setting, budgeting and financial projections, analytical financial report for executive managements and Board, etc. In term of professional qualification, he holds a bachelor's degree in Business Administration (BA) from Build Bright University.

He has been awarded with the CFA Institute for the Investment Foundation in September 2021. He also is a ACCA member from the Association of Chartered Certified Accountant (ACCA), UK since year 2018. Currently, he is perusing final level (3) of the Chartered Banker (CB) from the Chartered Banker Institute (CBI) and Asian Institute of Chartered Banker (AICB).

HEADS OF DEPARTMENT



Mr. Oung Ann
Deputy Chief Business
Financial Service Officer



Mr. Heng Pros
Deputy Chief Retail
Financial Service Officer



Mr. Ven Ronn
Deputy Chief Retail
Financial Service Officer



Mr. Heng Chanvirotha
Head of Retail
Business Partnership



Mr. Ngiem Phalmony
Head of Performance & Core
Banking Management



Mr. Sim Kimseng
Head of Branch Supervision



Ms. Chan Chinda
Head of International Payment



Ms. UK Chandary
Head of Business Financial Service



Mr. Ken Malen
Head of Lending Service



Mr. Pheng Phynith
Head of Premier Banking



Mr. Sok Kimsen
Head of Retail Loan



Mr. Meas Panha
Head of Retail Financial Service



Ms. Chea Chanleakena
Head of Learning & Development



Ms. Khoeun Chantrea
Head of Branch Operation



Ms. Oeurn Sopheakna
Head of Finance



Mr. Nang Kinal
Head of Marketing & Communications



Mr. Sie Vichet
Head of Audit Quality Assurance



Ms. Kork Naren
Head of Compliance



Mr. San Riphin
Head of Company's Secretary



Mr. Chap Sochet
Audit Regional Team 1



Mr. Chheang Sothol
Head of IT Operation



Mr. Chun Leng
Head of Administration



Mr. May Sila
Head of Infrastructure & Support



Mr. Eang Vannak
Audit Regional Team 2



Mr. Chea Heng
Head of Banking Application



Mr. Chea Seangly
Head of Credit Risk



Mr. Touch Phea
Head of People Planning & Performance Management



Mr. Than Vitou
Head of Strategy & Treasury

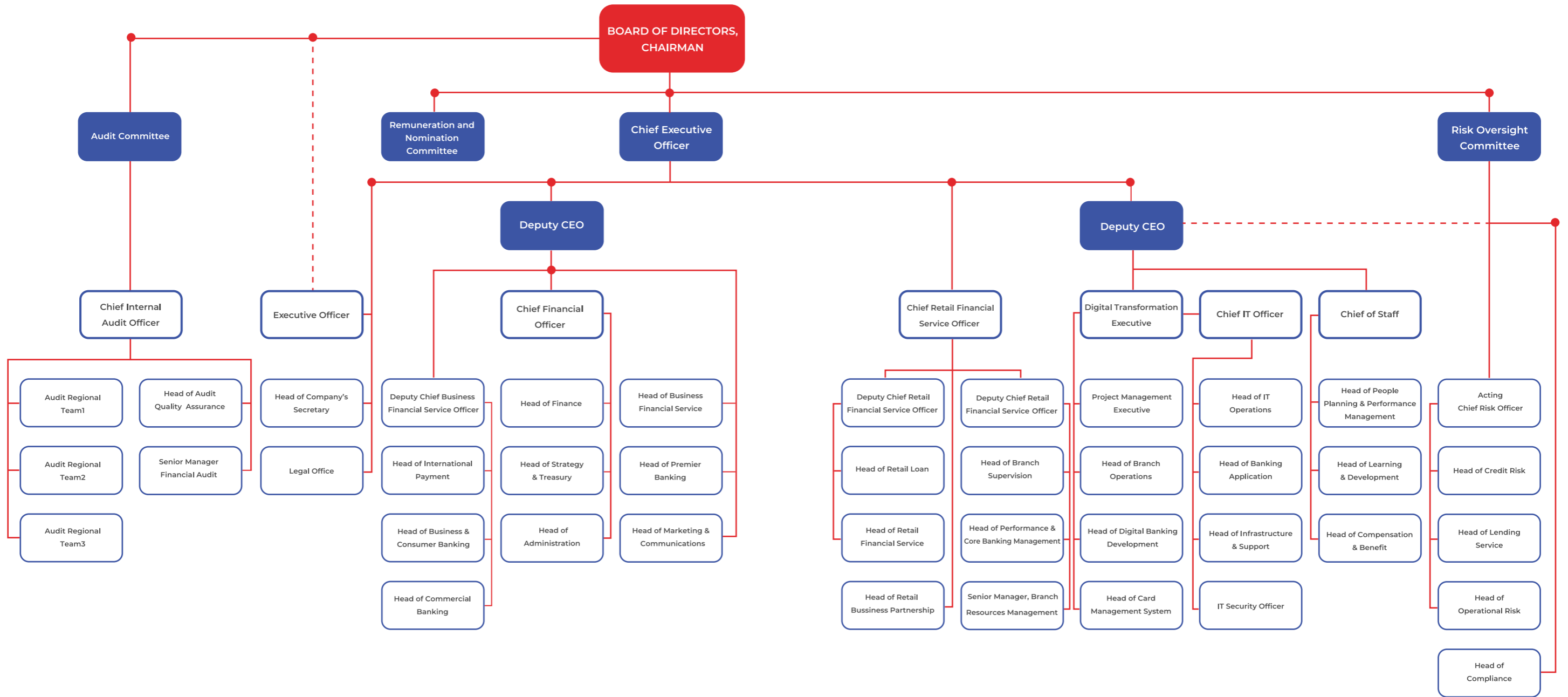


Mr. Eng Bunthach
Project Management Executive



Mr. Srun Tola
Head of Compensation & Benefit

1.9 ORGANIZATIONAL STRUCTURE



1.10 CORPORATE SOCIAL RESPONSIBILITY

SBI LY HOUR Bank firmly believes that in addition to the Bank's business, supporting the social and humanitarian responsibilities are the overall community.

SBI LY HOUR Bank aims to contribute to fulfilling its role as a Cambodian citizen in our society, which is a good factor for our mutual interests and the prosperity of our country.

SBI LY HOUR Bank recognizes that being socially responsible is not only a great thing but also a positive contribution to the business that brings long-term growth and resilience.

These are the social and humanitarian activities that SBI LY HOUR Bank contributed as follow:

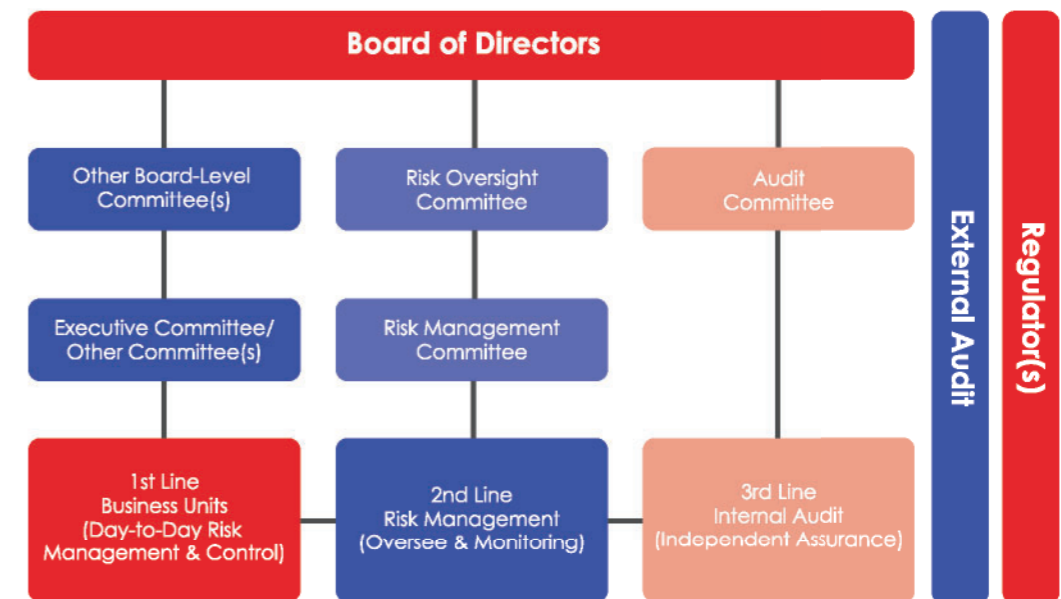
- SBI LY HOUR Bank has co-sponsored the National Blood Transfusion Center to organize the "World Blood Donor Day" in the context of "Blood Donation, Plasma Donation, We Can Do Many Times to Save Lives" on June 14
- Fund donation through The Association Banks of Cambodia (ABC) to flood-affected households in Kampong Thom province.
- Fund and Study Materials donation to Phum Svay Primary School located in Phum Svay village, Thmor Puok commune, Thmor Puok district, Banteay Meanchey province.
- Fund Sponsorship to the Soltilo Familia Soccer School Cambodia, which is an encouragement and promotion of football in Cambodia.
- Provide trash bins in public areas in Phnom Penh.



RISK MANAGEMENT

1.11.1 RISK MANAGEMENT

Risk management plays an incredibly significant part within SBI LY HOUR Bank Plc., in which the management team is focusing and prioritizing because it is a catalyst that helps bringing the whole institution towards success as well as maintain its long-term sustainability. Therefore, to ensure that there is an effective and efficient risk management, SBI LY HOUR Bank Plc. uses a key principle to early prevent any unexpected risk from happening. Technically, to ensure the best practice of risk management framework, SBI LY HOUR Bank Plc. has determined a clear scope of works and responsibilities and segregated them into 3 core functional lines (the three lines of defense).



1.11.2 THE BANK'S THREE LINES OF DEFENSE

1. THE FIRST LINE OF DEFENSE

Comprises of senior management, Business Division/Department/Unit/Function, and other dedicated team who on daily basis implement and maintain operational controls, processes, and businesses within their in charged areas of responsibility.

2. THE SECOND LINE OF DEFENSE

Comprises of specialized functions that are independent of First Line of Defense and provide the oversight over business processes and risks. This includes related-risk management committee(s), and Risk Management Division/ Department / Unit / Function and other dedicated team to risk management.

3. THE THIRD LINE OF DEFENSE

Refers to Internal Audit Division/Department/Unit/Function that is independent from the first line of defense and second line of defense. Its role is to provide the efficiency and effectiveness of the Bank's Internal Control System via their independent audit's opinion/recommendation.

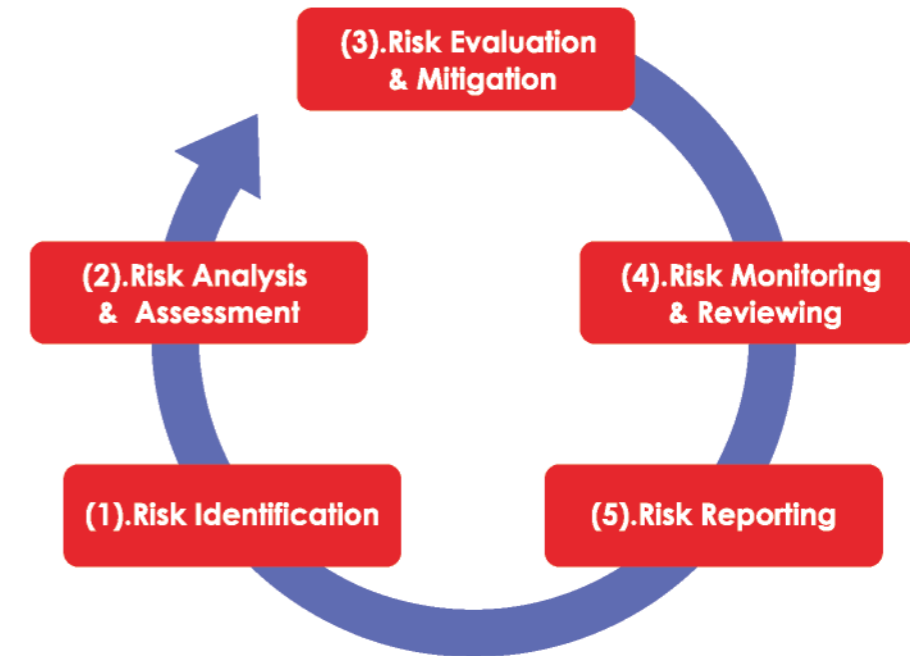
1.11.3 RISK MANAGEMENT COMMITTEE(S)

The Risk Management Committee with strong support from the Risk Oversight Committee has also put their attention and define responsibilities on managing risks. These committees have been established by the Board of Directors to assist the Board to oversee the overall management of all the risks applicable to the Bank and to review internal control issues identified by the Risk Management Division. Technically, risk appetites have clearly been defined for the business especially product limits, product parameters, product criteria, and features, so that, all staff are clear and easy for implementation.

1.11.4 RISK MANAGEMENT PROCESS

Ideally, the Risk Management Division (RMD) plays an active role in assisting the business units in identifying any risks involving with staff's implementation as well as processes and procedures of other relevant departments. After risks are identified then assessment will also be made to understand the possibility of occurrence and the impacts that may be affected. This step, RMD will help to ensure the consistency of risk identification, ensure proper and timely risk reporting, and risk monitoring by the institute

Furthermore, to respond to its risks, the Bank has developed and applied the appropriate risk treatment approaches and plans to resolve and/or reduce the risk level to acceptable level such as: risk mitigation, risk avoidance, risk sharing, and risk acceptance.



1.11.5 RISK TYPES

The Bank has well prepared itself toward risk management by establishing risk management frameworks and embedded key risk management tools to following major risks:

1.11.5.1 CREDIT RISK

The Bank could manage it at acceptable level even though the Cambodian Economy has been impacted by the Covid19 pandemic, and the war in Ukraine. To improve the credit risk management in 2023, the Bank will keep strengthening its credit risk appetites,

responsible lending, portfolio diversification, and industry concentrations, by embedding the credit risk tools, particularly internal advanced credit scoring, regular dashboards, and stress tests. Furthermore, the Bank also focus on the protection of the social and environmental and onboarding its customer, by rolling-out Environmental and Social policy, procedure, and tools aligned with Cambodian Sustainable Finance Principles.

1.11.5.2 OPERATIONAL RISK

The operational risk is the risk of loss arising from inadequate or failed internal processes, people, and systems or from external events. The operational risk management entails the establishment of clear operational risk management framework, roles, and responsibilities of the three lines of defense, reporting line, and process improvement mechanism. Various internal control policies, procedures, and tools including incidents management, Risk and Control Self-Assessment (RCSA), products/regulations risk assessments, etc. have been implemented and reviewed continuously to address the operational risks from banking business activities and to ensure effectiveness of its framework and implementation.

1.11.5.3 LIQUIDITY AND SOLVENCY RISK

The Bank has properly managed its Liquidity Coverage Ratio (LCR) and Capital Adequacy Ratio (CAR) or Solvency Ratio complied both with internal and regulatory. The Bank strictly manages its those risk through its Asset Liability Management Committee (ALCO), where the regular and on-going analysis and monitoring are also performed by in-charged departments. Minimum liquid assets and capital buffer requirements have been established and monitored to ensure that the ratios meet the minimum thresholds.

1.11.5.4 INTEREST RATE RISK

Interest rate risk is the risk arising from the movements of interest rates. The risk is managed through the close monitoring on market pricing and cost of funds. The potential reduction in net interest income from an unfavorable interest rate movement is regularly monitored against the Bank's internal limits, and oversight by the ALCO.

1.11.5.5 OTHER RISKS

Other risks are referred to the risk arising from adverse business decisions or improper and/or inappropriate implementation of those decisions as well as adverse events to the Bank. These risks are not considered to be significant for the Bank for the time being.



HUMAN RESOURCES

The Bank keeps focusing on driving performance-based culture, quality, and continuous improvement. We bring together diverse people, ideas and perspectives to help us open up opportunities and build a more inclusive workplace. We are dedicated to building a collaborative working environment where everyone feels a sense of belonging, equally treated with dignity and respect, and everyone can learn from and with each other. Our people are provided equitable opportunities to unleash and grow to their fullest potential and to make a positive difference to the Bank. Moreover, we remain committed to helping our people thrive by preparing them for the future and availing multiple career growth opportunities.

The Bank always treats our people as invaluable assets and concrete pillars in supporting and driving our success of the banking business today. We value and embrace the diversity within our workforce and are developing the capabilities of our people to enable us to better connect with targeted customers and successfully deliver our banking products and services. We are focusing on driving performance, continuous improvement, and quality of services delivery. To support the growth of the Bank, we have onboarded more than 500 talents from the market resulting in the number of employees going up to 1604 in 2022.

Building capacity and the long-term careers of our people is always prioritized agenda, and we have provided learning and development opportunities to support every stage of the development journey for new and existing employees starting from junior to senior leaders of our business through our comprehensive training programs. Our approach is to develop our employees combined with on-the-job experiences, induction, learning through others and formal internal and external training programs, including offshore training programs. We facilitated and conducted the induction program, internal training, online learning, and other skill development programs according to their roles and responsibilities. Continued investment in our people is a key priority for us.



2

PRODUCTS AND SERVICES

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2. PRODUCTS AND SERVICES

2.1 LOAN PRODUCTS

NANO LOAN

Nano Loan is an unsecured credit product that is designed for all type of customers who are in public sectors, enterprises and other private companies, and the customers that are currently under portfolio of other financial institution.

Currency	KHR and USD
• Loan Amount	USD500 to USD1,500 (Equivalent Currency)
• Loan Period	Up to 24 Months
• Interest Rate	1.45% to 1.50% per month

NANO PLUS LOAN

Nano Plus Loan is an unsecured credit product that is designed for all types of salary customers who are in public sectors, enterprises, and other private companies. Nano Plus can be capital reserves for immediate cash shortages. supplies, children's tuition, emergency care, and other needs. Loan withdraw and repay through member card with LHPP agent across the country.

Currency	KHR and USD
• Loan Amount	USD250 to USD5,000 (Equivalent Currency)
• Loan Period	Up to 12 months (Renew every 12 months)
• Interest Rate	1.20% to 1.50% per month

MICRO LOAN

Micro Loan is one of the secured credit products with loan ticket size USD500 up to USD10,000 that is designed for all customers who have proper incomes and live-in city or provinces for the purposes of agriculture, services, handicrafts, trade, business, and construction, etc.

Currency	KHR, USD, and THB
• Loan Amount	USD500 to USD10,000 (Equivalent Currency)
• Loan Period	Up to 84 Months
• Interest Rate	Competitive Interest Rate

SMALL LOAN

Small Loan is one of secured credit products with loan ticket size greater than USD10,000 up to less than USD50,000 that is designed for all customers who have proper incomes and live-in city or provinces for the purposes of agriculture, services, handicrafts, trade, business, and construction, etc.

Currency	KHR, USD, and THB
• Loan Amount	USD10,001 to < USD50,000 (Equivalent Currency)
• Loan Period	Up to 120 Months
• Interest Rate	Competitive Interest Rate

SME LOAN

SME Loan is one of secured credit products with loan ticket size USD50,000 up to USD 200,000 that is designed for all customers who have proper incomes and live-in city or provinces for the purposes of agriculture, services, handicrafts, trade, business, and construction, etc.

Currency	KHR and USD
• Loan Amount	USD50,000 to USD200,000 (Equivalent Currency)
• Loan Period	Up to 120 Months
• Interest Rate	Competitive Interest Rate

COMMERCIAL LOAN

Having competition in the financial industry, SBI LY HOUR Bank provides various kinds of credit options, which are listed below:

- Overdraft Loan / Overdraft Loan against fixed deposit
- Small-Medium sized enterprise Loan
- Business Term Loan
- Revolving Credit Line
- Account Receivable Financing
- Invoice Financing
- Letter of Credit
- Bank Guarantee Facility or Counter Bank Guarantee Facility

Currency	KHR and USD
• Loan Amount	From USD200,000 (Equivalent Currency)
• Loan Period	Up to 120 Months
• Interest Rate	Competitive Interest Rate
• Loan to Value	Up to 100% of collateral
• Processing fee	Negotiable (one-time fee on approved loan limit)
• Type of Collaterals	Soft title deed, Hard title deed, cash security

HOUSING LOAN

Our Housing Loan is design for you to become a homeowner or real estate agent, we assist you in carrying out this these goals.

Loan Amount	Up to 100% of house price
• Tenor	Up to 240 months
• Interest Rate	0.62% to 0.82% (Depend on Tenor)
• Type of Collateral	SPA & HTD

2.2 LEASING PRODUCTS

MOTORBIKE LEASING

Motorbike Leasing is a finance service in which customer wants to own a moto without full settlement, customer pays some amount (down payment) or zero down payment and by monthly or others method with specific terms and conditions of agreement. The customer will own the moto when the settlement is done at the end of agreement period.

Currency	USD, KHR, and THB
• Lease Amount	Up to 100% of asset price
• Lease Period	60 months
• Interest Rate	1.4% to 1.5%

SPECIALIZED MACHINERY LEASING

There is no collateral requirement to get the heavy machinery to support business operation's expansion/growth with low monthly installment and lowest down payment.

Currency	USD, KHR, and THB
• Lease Amount	Up to 85% of asset price
• Lease Period	Up to 48 months
• Interest Rate	1.06% to 1.08%

2.3 DEPOSIT PRODUCTS AND SERVICES

SBH LY HOUR Bank has a whole range of deposit products designed to benefit every sector of business in Cambodia community. The following products and services are specially created to suit the needs of our clients in their every banking need with easy payment of fund. Deposit can be made via mobile app, cash, and cheque both domestically and internationally. Most interestingly, the accounts are eligible for interest rate which will be accrued on daily basis.

	Savings	Current
• Purpose	Transactional & Savings	Transactional & Savings
• Currency	KHR/USD/THB	KHR/USD/THB
• Debit card	Yes	Yes
• Initial Balance	N/A	KHR 400,000 USD 100 THB 4,000
• Ongoing Balance	USD 5	KHR 400,000 USD 100 THB 4,000
• Interest Rate	Up to 3.00% p.a. (KHR) Up to 2.50% p.a. (USD/THB)	Up to 1.50% p.a. (KHR) Up to 1.00% p.a. (USD/THB)
• Interest Payment	Monthly or upon account closure	Monthly or upon account closure

	Growing Plan	Future Plan	Fixed Deposit
Transactional & Savings	Savings		Savings
KHR/USD/THB	KHR/USD/THB		KHR/USD/THB
Yes	N/A		N/A
KHR 2,000,000	KHR 80,000	Monthly deposit	KHR 400,000
USD 500	USD 20		USD 100
THB 20,000	THB 800		THB 4,000
KHR 2,000,000	KHR 80,000		KHR 400,000
USD 500	USD 20		USD 100
THB 20,000	THB 800		THB 4,000
Up to 3.50% p.a. (KHR)			Up to 7.75% p.a. (KHR/THB)
Up to 2.50% p.a. (USD/THB)		Up to 6.00% p.a. (KHR/USD/THB)	Up to 7.50% p.a. (USD)
Monthly or upon account closure	Annually or Maturity		Monthly, Maturity or upon account closure

2.4 PREMIER BANKING PRODUCTS AND PRIVILEGES

Enjoy more privilege, privacy, and comfortable environment to discuss your financial needs and banking matters with your Premier Relationship Manager.

Enjoy complimentary espresso café, latté, and Wi-Fi in a relaxing atmosphere. Access any of these six Premier Banking Centers at your convenience at these SBI LY HOUR branches:

Currency	USD, KHR, and THB
• Minimum Deposit	KHR80,000,000, USD20,000, THB800,000
• Term	N/A
• Annual Interest	Up to 1%

បើកគណនី
មានកាលកំណត់ជាប្រាក់រៀល
ត្រឹមតែ **១ឆ្នាំ**

ទទួលបានការប្រាក់

7.75%

ទទួលបានទឹកប្រាក់មកវិញ **\$168**



PREMIER VISA PLATINUM CREDIT CARD

Your Premier status entitles you to apply for VISA Platinum Credit Card. Shop with confidence and you'll enjoy an interest-free period of 15 days for all new retail transactions from the statement date.

YOUR WORLD OF PRIVILEGES

Enjoy comfort, convenience, and value with unlimited access to premium airport lounges before your flight departure. Indulge in premium food, snack and coffee while reading business newspaper or watching live TV. A quick shower before you go is also available.

2.5 REMITTANCE

CHEQUE

With SBI LY HOUR Bank, you can use Cheque, Banker's Cheque, Certified Cheque and, Nostro Cheque with lower price and clearing cross another local bank.

LOCAL TRANSFER

The benefits of using "Local Transfer" with our bank is convenient, fast, effective and reliabilities. The initiative taken by our bank in collaboration with all the banks in Cambodia allows you to transfer your funds instantly from your SBI LY HOUR account to other banks across the country.

FAST PAYMENT

The benefits of using "FAST PAYMENT " with our bank is convenient, real-time transaction, effective and reliabilities. The initiative taken by our bank in collaboration with all the banks in Cambodia allows you to transfer your funds instantly from your SBI LY HOUR account to other Banks/MDI across the country.

SWIFT INTERNATIONAL TRANSFER

With Swift International Transfers and reliable remittance services, you can experience a safe, easy, and fast remit at a relatively low fee. This service is available in all our branches across the country. With SWIFT transfers, your funds will be transferred irectly to the beneficiary's bank account quickly and securely.

CORRESPONDENT BANK NAME

Transfer fund from/to SBI LY HOUR Bank account worldwide with 28 currencies will execute via our Correspondent Banks and Bank Partners which can be used to facilitate the payments to and from SBI LY HOUR Bank accounts:

CURRENCY	CORRESPONDENT BANK's NAME	SWIFT CODE
THB/USD	KASIKORN BANK PUBLIC COMPANY LIMITED, THAILAND	KASITBK
VND/USD	VIETCOM BANK, VIETNAM	BFTVVNVX
SGD/USD	CIMB, SINGAPORE	CIBBSGSG

CURRENCY	CORRESPONDENT BANK's NAME	SWIFT CODE
CNY/USD	ZHEJIANG CHOUZHOU COMMERCIAL BANK, CHINA	CZCBCN2X
USD	KOOKMIN BANK, CAMBODIA	CZNBKHP

CURRENCY	BANK PARTNER's NAME	SWIFT CODE
MYR	RHB, MALAYSIA	KASITBK
23 CURRENCIES	MAYBANK, CAMBODIA	BFTVVNVX

RIPPLE INTERNATIONAL TRANSFER

With Ripple International Transfers services, you can experience a safe, easy, and quick remit at relatively low fee. Your funds will be transferred directly to the beneficiary's bank account lesser than one hour.

CORRESPONDENT BANK NAME

Transfer of funds to Vietnam in VND/USD currency will execute via our Correspondent Bank which can be used to facilitate the payments to and from SBI LY HOUR Bank accounts.

CURRENCY	CORRESPONDENT BANK NAME	SWIFT CODE
VND/USD	TIENPHONG COMMERCIAL JOINT STOCK BANK VIETNAM (TPBANK), VIETNAM	TPBVNVX

2.6 NATIONAL SOCIAL SECURITY FUND (NSSF)

National Social Security Fund is the only operating institution that operates the social security system for pensions, health care, occupational risk, and unemployment, and is a public administrative institution established by Royal Decree as well as a legal entity of public law and with an autonomous budget. Under the Technical Guardian of the Ministry of Labor and Vocational Training and under the Financial Guardian of the Ministry of Economy and Finance.

Customers can settle payments to the National Social Security Fund (NSSF) at all our branches nationwide.



3

DIGITAL BANKING

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3.1 ATMs

SBI LY HOUR Banks's ATMs are a one-stop-shop machine which allows you to perform abundant financial transactions in minutes and given our extensive ATMs network that gives you instant access to your accounts at any time. SBI LY HOUR Banks's ATMs allow you to complete basic cash and card transactions 24/7 without aid of a teller:

 **Cash Withdrawal - KHR and USD**

 **Cash Deposit - KHR and USD**

 **Account Balance Inquiry**

 **Change the Card PIN**

 **Print a Mini Statement**



LOCATION / SELF-SERVICE BANKING ATM 24/7

- Toul Kork Branch
- Pur Senchey Branch
- Kampong Thom Branch
- 7 Meakkakra Branch
- Koh Kong Branch
- Banteay Meanchey Branch
- Chraoy Chongvar Branch
- Kampong Speu Branch
- Siem Reap Branch
- Chamkar Mon Branch
- Stueng Treng Branch
- Chbar Ampov (2) Branch
- Mondol Kiri Branch

3.2 MOBILE BANKING

SBI LY HOUR Mobile App is for the customers who want to have around-the-clock access to their accounts on the go and a mobile banking application that caters to all Cambodians and your ever-reliable mobile banking companion. Designed to meet your needs and help you manage your finances efficiently. You can check your balance instantly, pay bills quickly, open accounts easily, and get much more great features detailing below. Get SBI LY HOUR Mobile App today!

Why SBI LY HOUR Mobile ?

- Applicable Android and iOS devices.
- High Security: stay protected and enjoy banking at zero risk.
- 24/7 Banking: get access to your funds around the clock.
- Free to download – so why not give it a try?

Latest Features and Benefits

- **Check Balance:** see all your accounts in one place with a click.
- **Card Services:** activate, set pin, block, view card transactions, card billing statement and insurance of SBI LY HOUR Bank VISA Debit and Credit Cards.
- **Transfer to Bakong Wallet and Other Bakong members:** transfer funds instantly through Bakong and to Bakong members effortlessly.
- **Scan and Generate KHQR:** to receive funds from others by generate your KHQR or use SBI LY HOUR Mobile to scan KHQR for payments or transfers.
- **KHQR:** make cashless payments to all Bakong / Bank merchants of KHQR Codes.
- **Cash in/Cash out:** through all Bakong member banks.
- **Send money to anyone:** transfer funds to any SBI LY HOUR account within seconds .
- **Top Up any Mobile:** enjoy PIN less and PIN recharge to your number.
- **Get Instant Push Notification:** always be informed on your finance.

- **Create Instant Templates:** save your time by adding favorites transactions for your friends or bill payment.
- **Protect your Funds:** activate fingerprint or Face ID extra protection to your funds.
- **Open Deposit Accounts:** open Fixed Deposit, Deposit Plus, Savings Account.
- **SBI LY HOUR Pay:** scan and pay with SBI LY HOUR's merchants.
- **Instant Account:** open your first SBI LY HOUR Bank account right through our mobile in a few minutes without any paperwork, branch visits or queues.
- **Apply Loan:** simply filling out online form request.



3.3 QR COUNTER



You can now visit our branches to perform the cash deposit or withdrawal seamlessly without any paperwork, any signatures required, by just simply log on to our SBI LY HOUR Mobile App and scan our KHQR place on the counter to initiate the transaction. Our teller will operate and serves your needs.

- Seamless and secure transactions via our KHQR at Branches' Teller.
- Cash deposit and withdrawal into/from your CASA accounts by scan and transact just a few clicks.
- Bakong Wallet and Other Bakong CASA holders can deposit and withdrawal via our SBI LY HOUR Bank's branches with KHQR.

3.4 GRG VIP DASHBOARD



Whenever our VIP Clients visits our Premier Banking lounge, our dashboard will simply recognize who the customer is and project onto our dashboard screen display at the premises while alerting the Relation manager or Sales Consultant to serve the VIP Clients with complimentary refreshments while preparing your financial transactions and be ready to give financial advice to achieve your financial goals.

- Facial Registration of our VIP Clients into our Premier Banking Lounge.
- Real time alert and recognize each VIP Clients in the bank premises.

3.5 SBI LY HOUR BANK'S CARDS

Type of Cards

The Bank issues various types of cards to meet customers' needs and demand as follows:

- ATM Card
- Visa Debit Blue Card
- Visa Debit Gold Card
- Visa Credit Gold Card
- Visa Credit Platinum Card

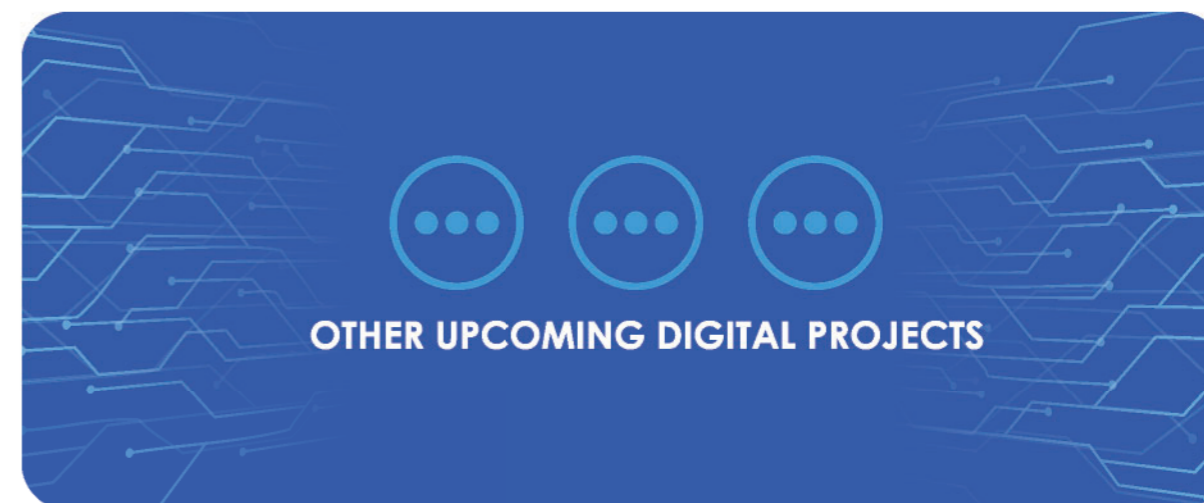


Benefits of Visa Card Products

- View your funds, transfer your funds with our newly digital enable keyboard banking where customers can transact without leaving their social media applications and direct banking from there.
- Instant approval of non-collateral personal loan product with our advanced machine learning technology on credit decision.
- Bakong Link Account; link your SBI LY HOUR saving's account to Bakong Mobile Application to seamless deposit your wallet and make fund transfers available per Bakong network easily.
- Fund Remittances of Local and International; transfer your funds to your client, colleagues, friends via our broad and international fund transfer service via NCS of National bank and SWIFT network.
- Apply, closed, change settings to your Card available per simple steps on Mobile Applications.
- Self-enrollment of existing client for Mobile Application; our customers can now self-onboard to use mobile application with few simple steps with no effort.
- Broaden payments on services, utilities, and bills for mobile application.
- Newly improved user interface for Mobile Application and enhancement on services and performances.

3.6 OTHER UPCOMING DIGITAL PROJECTS

- View your funds, transfer your funds with our newly digital enable keyboard banking where customers can transact without leaving their social media applications and direct banking from there.
- Instant approval of non-collateral personal loan product with our advanced machine learning technology on credit decision.
- Bakong Link Account, link your SBI LY HOUR Savings Account to Bakong Mobile Application to seamless deposit your wallet and make fund transfers available per Bakong network easily.
- Fund Remittances of Local and International, transfer your funds to your client, colleagues, friends via our broad and international fund transfer service via NCS of National bank and SWIFT network.
- Apply, closed, change settings to your Card available per simple steps on Mobile Applications.
- Self-enrollment of existing client for Mobile Application, our customers can now self-onboard to use mobile application with few simple steps with no effort.
- Broaden payments on services, utilities, and bills for mobile application.
- Newly improved user interface for Mobile Application and enhancement on services and performances.



4

FINANCIAL REPORT

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4.1 DIRECTORS' REPORT

The Board of Directors (the Directors) hereby submits their report together with the audited financial statements of SBI LY HOUR BANK PLC. (the Bank) for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES

The Bank's objective is to provide any or all commercial banking business to individuals, SMEs, companies and corporations in general as a contribution to socio-economic development in Cambodia and elsewhere as conducted by all commercial banks internationally. The aim is to help Cambodia, Cambodian businesses and people to improve the living standard and grow the business by providing highly professional, technologically advanced banking services and affordable financing.

The Bank has the following major business activities:

- a. Transactions of banking activities through the provision of banking services; and
- b. Other business activities deemed appropriate for the Bank and in accordance with the regulations of the National Bank of Cambodia.

FINANCIAL PERFORMANCE

The financial performance of the Bank for the year is set out in the statement of profit or loss and other comprehensive income on page 76.

No dividends were declared or paid during the year.

STATUTORY CAPITAL

There were no changes in the shareholders and shareholding structure of the Bank during the year.

BAD AND DOUBTFUL LOANS AND ADVANCES

Before the financial statements of the Bank were drawn up, the Directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad loans and advances or making of allowance for impairment losses, and satisfied themselves that all known bad loans and advances had been written off and that adequate loss allowance has been made for bad and doubtful loans and advances.

At the date of this report and based on the best of knowledge, the Directors are not aware of any circumstances which would render the amount written off for bad loans and advances or the amount of the allowance for impairment losses in the financial statements of the Bank inadequate to any material extent.

ASSETS

Before the financial statements of the Bank were drawn up, the Directors took reasonable steps to ensure that any assets which were unlikely to be realised in the ordinary course of business at their value as shown in the accounting records of the Bank have been written down to an amount that might be expected to be realised.

At the date of this report and to the best of their knowledge, the Directors are not aware of any circumstances which would render the values attributed to the assets in the financial statements of the Bank misleading in any material respect.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there is:

- (a). no charge on the assets of the Bank which has arisen since the end of the financial year which secures the liabilities of any other person, and
- (b). no contingent liability in respect of the Bank that has arisen since the end of the financial year other than in the ordinary course of banking business.

No contingent or other liability of the Bank has become enforceable, or is likely to become enforceable within a period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may have a material effect on the ability of the Bank to meet its obligations as and when they become due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the Directors are not aware of any circumstances, not otherwise dealt with in this report or the financial statements of the Bank, which would render any amount stated in the financial statements misleading in any material respect.

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Bank for the financial year were not, in the opinion of the Directors, materially affected by any items, transactions or events of a material and unusual nature. There has not arisen in the interval between the end of the financial year and the date of this report any items, transactions or events of a material and unusual nature likely, in the opinion of the Directors, to substantially affect the results of the operations of the Bank for the year in which this report is made.

THE BOARD OF DIRECTORS

The members of the Board of Directors of the Bank during the year and as at the date of this report are:

Mr. Shuzo Shikata	Chairman (appointed on 20 January 2023)
Neak Oknha Ly Hour	Chairman (up to 20 January 2023)
Mr. Makoto Miyazaki	Member
Mr. Eiichiro So	Member
Oknha Ly Sopheap	Member (appointed on 20 January 2023)
Oknha Ly Sopheap	Member
Mr. Khek Ravy	Independent member
Mr. Kernem Vidano	Independent member
Mr. Ho Varabott	Independent member

THE DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are responsible for ascertaining that the financial statements present fairly, in all material respects, the financial position of the Bank as at 31 December 2022 and of its financial performance and its cash flows for the year then ended in accordance with the Cambodian International Financial Reporting Standards (CIFRS).

In preparing these financial statements, the Directors are required to:

- i) adopt appropriate accounting policies which are supported by reasonable and prudent judgments and estimates and then apply them consistently;
- ii) comply with the disclosure requirements of CIFRS or, if there have been any departures in the interest of fair presentation, these have been appropriately disclosed, explained and quantified in the financial statements;

- iii) maintain adequate accounting records and an effective system of internal controls;
- iv) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Bank will continue operations in the foreseeable future; and
- v) effectively control and direct the Bank in all material decisions affecting its operations and performance and ascertain that such have been properly reflected in the financial statements.

The Directors confirm that the Bank has complied with the above requirements in preparing the financial statements.

APPROVAL OF THE FINANCIAL STATEMENTS

The accompanying financial statements, together with the notes thereto, which present fairly, in all material respects, the financial position of the Bank as at 31 December 2022 and the financial performance and cash flows of the Bank for the year then ended in accordance with the Cambodian International Financial Reporting Standards, were approved by the Board of Directors.

Signed in accordance with a resolution of the Board of Directors.

Mr. Shuzo Shikata

Chairman

Phnom Penh, Kingdom of Cambodia

30 March 2023

4.2 INDEPENDENT AUDITOR'S REPORT

To the Shareholders of SBI LY HOUR BANK PLC.

Our opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of SBI LY HOUR BANK PLC. (the Bank) as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Cambodian International Financial Reporting Standards (CIFRS).

What we have audited

The Bank's financial statements comprise:

- the statement of financial position as at 31 December 2022;
- the statement of profit or loss and other comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Bank in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and the ethical requirements of the Kampuchea Institute of Certified Public Accountants and Auditors' Code of Ethics for Certified Public Accountants and Auditors (KICPAA Code) that are relevant to our audit of the financial statements in Cambodia. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the ethical requirements of the KICPAA Code.

Other information

Management is responsible for the other information. The other information obtained at the date of this auditor's report are the directors' report and the supplementary financial information required by the National Bank of Cambodia but do not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with CIFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For PricewaterhouseCoopers (Cambodia) Ltd.



By **Lang Hy**

Partner

Phnom Penh, Kingdom of Cambodia

30 March 2023

4.3 STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		USD	KHR'000	USD	KHR'000
ASSETS					
Cash on hand	4	15,447,008	63,595,332	14,702,347	59,897,362
Deposits and placements with the central bank	5	36,906,291	151,943,200	35,641,093	145,201,813
Deposits and placements with other banks	6	8,418,665	34,659,644	12,728,081	51,854,202
Loans and advances at amortised cost	7	659,025,593	2,713,208,366	499,294,918	2,034,127,496
Statutory deposits with the central bank	8	45,542,153	187,497,044	33,091,157	134,813,374
Right-of-use assets	9	11,656,158	47,988,402	11,551,317	47,060,065
Property and equipment	10	10,902,482	44,885,518	9,248,776	37,679,513
Intangible assets	11	4,531,437	18,655,926	3,166,552	12,900,533
Deferred tax assets	12	51,735	212,993	210,707	858,420
Other assets	13	5,684,953	23,404,952	3,087,903	12,580,117
TOTAL ASSETS		798,166,475	3,286,051,377	622,722,851	2,536,972,895
LIABILITIES AND EQUITY					
LIABILITIES					
Deposits from customers	14	478,796,512	1,971,205,240	268,457,124	1,093,694,323
Deposits from other financial institutions	15	129,520,192	533,234,630	175,956,849	716,848,203
Debt securities in issue	16	15,117,372	62,238,221	15,117,372	61,588,174
Borrowings	17	34,502,289	142,045,924	31,501,724	128,338,024
Subordinated debts	18	36,451,260	150,069,837	33,165,552	135,116,459
Lease liabilities	9	11,991,283	49,368,112	11,728,497	47,781,897
Provision for employee benefits	19	93,561	385,191	70,192	285,962
Current income tax liabilities	31	653,712	2,691,332	919,497	3,746,031
Other liabilities	20	3,685,960	15,175,097	3,799,653	15,479,786
TOTAL LIABILITIES		710,812,141	2,926,413,584	540,716,460	2,202,878,859
EQUITY					
Share capital	21	75,000,000	303,053,935	75,000,000	303,053,935
Legal reserves	22	476,743	1,942,660	209,345	849,804
Regulatory reserves	23	9,110,763	37,125,367	4,970,662	20,204,774
Retained earnings		2,766,828	11,225,963	1,826,384	7,382,369
Other reserves		-	6,289,868	-	2,603,154
TOTAL EQUITY		87,354,334	359,637,793	82,006,391	334,094,036
TOTAL LIABILITIES AND EQUITY		798,166,475	3,286,051,377	622,722,851	2,536,972,895

"It is an extracted report and it should be read in conjunction with the full audited financial statements".

4.4 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022		2021	
		USD	KHR'000	USD	KHR'000
Interest income	24	70,911,943	289,817,111	49,150,512	199,944,283
Interest expense	24	(34,695,437)	(141,800,251)	(17,766,962)	(72,276,002)
Net interest income	24	36,216,506	148,016,860	31,383,550	127,668,281
Fee and commission income	25	124,169	507,479	166,115	675,756
Fee and commission expense	25	(915,635)	(3,742,200)	(541,927)	(2,204,559)
Net fee and commission expense	25	(791,466)	(3,234,721)	(375,812)	(1,528,803)
Other income	26	1,188,863	4,858,883	807,397	3,284,491
Credit impairment losses	27	(1,303,777)	(5,328,537)	(1,897,682)	(7,719,771)
Other losses – net		(386,383)	(1,579,147)	(433,620)	(1,763,966)
Net other operating losses		(501,297)	(2,048,801)	(1,523,905)	(6,199,246)
Expenses					
Personnel expenses	28	(17,529,559)	(71,643,308)	(14,392,993)	(58,550,696)
Depreciation and amortisation charges	29	(4,370,410)	(17,861,866)	(3,066,799)	(12,475,738)
Other operating expenses	30	(6,129,425)	(25,050,960)	(4,075,180)	(16,577,832)
		(28,029,394)	(114,556,134)	(21,534,972)	(87,604,266)
Profit before income tax		6,894,349	28,177,204	7,948,861	32,335,966
Income tax expenses	31 (b)	(1,546,406)	(6,320,161)	(1,827,471)	(7,434,152)
Profit for the year		5,347,943	21,857,043	6,121,390	24,901,814
Other comprehensive income:					
Items that will not be reclassified to profit or loss					
Currency translation differences		-	3,686,714	-	2,237,393
Other comprehensive income for the year, net of tax		-	3,686,714	-	2,237,393
Total comprehensive income for the year		5,347,943	25,543,757	6,121,390	27,139,207
Profit attributable to:					
Owners of the Bank		5,347,943	21,857,043	6,121,390	24,901,814
Total comprehensive income attributable to:					
Owners of the Bank		5,347,943	25,543,757	6,121,390	27,139,207

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4.5 STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2022

	Attributable to owners of the Bank			
	Share capital		Legal reserves	
	USD	KHR'000	USD	KHR'000
Balance at 1 January 2021	75,000,000	303,053,935	113,220	458,767
Profit for the year	-	-	-	-
Other comprehensive income – currency translation differences	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Transactions recognised directly in equity:				
Transfer to legal reserves (Note 22)	-	-	96,125	391,037
Transfer to regulatory reserves (Note 23)	-	-	-	-
	-	-	96,125	391,037
Balance at 31 December 2021	75,000,000	303,053,935	209,345	849,804
Balance at 1 January 2022	75,000,000	303,053,935	209,345	849,804
Profit for the year	-	-	-	-
Other comprehensive income – currency translation differences	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Transactions recognised directly in equity:				
Transfer to legal reserves (Note 22)	-	-	267,398	1,092,856
Transfer to regulatory reserves (Note 23)	-	-	-	-
	-	-	267,398	1,092,856
Balance at 31 December 2022	75,000,000	303,053,935	476,743	1,942,660

4.5 STATEMENT OF CHANGES IN EQUITY (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Attributable to owners of the Bank							
	Regulatory reserves		Retained earnings		Other reserves		Total	
	USD	KHR'000	USD	KHR'000	USD	KHR'000	USD	KHR'000
	3,048,696	12,386,216	(2,276,915)	(9,309,850)	-	365,761	75,885,001	306,954,829
	-	-	6,121,390	24,901,814	-	-	6,121,390	24,901,814
	-	-	-	-	-	2,237,393	-	2,237,393
	-	-	6,121,390	24,901,814	-	2,237,393	6,121,390	27,139,207
	-	-	(96,125)	(391,037)	-	-	-	-
	1,921,966	7,818,558	(1,921,966)	(7,818,558)	-	-	-	-
	1,921,966	7,818,558	(2,018,091)	(8,209,595)	-	-	-	-
	4,970,662	20,204,774	1,826,384	7,382,369	-	2,603,154	82,006,391	334,094,036
	4,970,662	20,204,774	1,826,384	7,382,369	-	2,603,154	82,006,391	334,094,036
	-	-	5,347,943	21,857,043	-	-	5,347,943	21,857,043
	-	-	-	-	-	3,686,714	-	3,686,714
	-	-	5,347,943	21,857,043	-	3,686,714	5,347,943	25,543,757
	-	-	(267,398)	(1,092,856)	-	-	-	-
	4,140,101	16,920,593	(4,140,101)	(16,920,593)	-	-	-	-
	4,140,101	16,920,593	(4,407,499)	(18,013,449)	-	-	-	-
	9,110,763	37,125,367	2,766,828	11,225,963	-	6,289,868	87,354,334	359,637,793

"It is an extracted report and it should be read in conjunction with the full audited financial statements".

4.6 STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022		2021	
		USD	KHR	USD	KHR
Cash flows from operating activities					
Cash used in operations	33	(39,302,296)	(160,666,741)	(20,840,859)	(84,775,355)
Interest received		69,390,708	283,599,824	47,183,999	191,944,508
Interest paid		(29,544,628)	(120,748,895)	(12,903,592)	(52,491,812)
Income tax paid	31	(1,653,219)	(6,756,706)	(679,242)	(2,763,156)
Seniority paid	19	(721,450)	(2,948,566)	(548,364)	(2,230,745)
Net cash (used in)/generated from operating activities		(1,830,885)	(7,521,084)	12,211,942	49,683,440
Cash flows from investing activities					
Deposits and placements with other banks-maturity more than three month		(5,000,000)	(20,435,000)	-	-
Negotiable certificate of deposits		(3,818,606)	(15,606,643)	-	-
Purchases of property and equipment	10	(3,568,083)	(14,582,755)	(4,828,577)	(19,642,651)
Purchases of intangible assets		(1,617,064)	(6,608,941)	(723,447)	(2,942,982)
Net cash used in investing activities		(14,003,753)	(57,233,339)	(5,552,024)	(22,585,633)
Cash flows from financing activities					
Proceeds from debt securities in issue	16	15,000,000	61,305,000	15,000,000	61,020,000
Repayments of debt securities in issue	16	(15,000,000)	(61,305,000)	-	-
Proceeds from borrowings	17	42,566,992	173,971,296	21,915,343	89,151,615
Repayments of borrowings	17	(39,573,150)	(161,735,464)	(27,363,780)	(111,315,857)
Proceeds from subordinated debts	18	10,000,000	40,870,000	33,151,693	134,861,087
Repayments of subordinated debts	18	(6,624,093)	(27,072,668)	-	-
Principal element of lease payments		(1,641,157)	(6,707,409)	(1,314,036)	(5,345,498)
Net cash generated from financing activities		4,728,592	19,325,755	41,389,220	168,371,347

4.6 STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
		USD	KHR	USD	KHR
Net (decrease)/increase in cash and cash equivalents		(11,106,046)	(45,428,668)	48,049,138	195,469,154
Cash and cash equivalents at beginning of the year		63,082,079	256,996,390	15,032,941	60,808,246
Currency translation differences		-	2,417,606	-	718,990
Cash and cash equivalents at end of the year	32	51,976,033	213,985,328	63,082,079	256,996,390

"It is an extracted report and it should be read in conjunction with the full audited financial statements".



5

BRANCH NETWORKS

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5.1 BRANCHES



1
HEAD OFFICE



25
CITY AND PROVINCES



48
BRANCH OFFICES

7 Meakkakra Branch

Building 219, Street 128&169, Sangkat Mittapheap,
Khan Prampir Meakkakra, Phnom Penh

015 885 116

Chamkar Mon Branch

Building 118, Street Preah Norodom, Sangkat Tonle
Basak, Khan Chamkar Mon, Phnom Penh

015 885 124

Kandal Stueng District

National Road 3, Daeum Trang Village, Anlong Romiet
Commune, Kandal Stueng District, Kandal Province

016 888 297

Bati District Branch

Bacham Village, Chambak Commune,
Bati District, Takeo Province

016 999 749

Kiri Vong District Branch

Kampong Village, Preah Bat Choan Chum
Commune, Kiri Vong District, Takeo Province

015 885 347

Kampong Speu Provincial Branch

National Road N4 Phum Keang Pol Tep, sangkat Rokar
Thum, Krong Chbar Mon, Kampong Speu Province

016 888 239

Krong Khemara Phoumin Branch

Phum Phum Ti Mouy, Sangkat Smach Mean Chey,
Krong Khemara Phoumin, Koh Kong Province

016 888 428

Battambang Provincial Branch

No 639, National Road N 5, Phum Phum Rumchek 4, Sangkat
Rottanak, Krong Battambang, Battambang Province

015 885 166

Tuol Kork Branch

N 85-86-87-88, Kim II Sung Blvd (289), Sangkat
Boeng Kak 2, Khan Tuol Kouk, Phnom Penh

015 435 999

Chbar Ampov Branch

Preaek Thum 2 Village, Sangkat Kbal Kaoh,
Khan Chbar Ampov, Phnom Penh

015 885 646

Angk Snuol District Branch

No 18A1, Svay Chrum Village, Baek Chan Commune,
Angk Snuol District, Kandal Province

016 885 726

Tram Kak District Branch

National Road 3, Yeay La Village, Tram Kak Commune,
Tram Kak District, Takeo Province

016 885 726

Prey Kabbas District Branch

Phsar Chreae Village, Angkanh Commune,
Prey Kabbas District, Takeo Province

016 888 410

Samraong Tong District Branch

Trapeang Ampil Village, Trapeang Kong Commune,
Samraong Tong District, Kampong Speu Province

016 888 227

Pur Senchey Branch

Phum Paprak Khang Cheung, Sangkat Kakab 1,
Khan Pur Senchey, Phnom Penh

016 480 472

Moung Ruessei District Branch

National Road N5, Kansai Banteay Village, Moung Commune,
Moung Ressei District, Battambang Province

016 885 649

Chraoy Changvar Brach

No F06 (Borey Phnom Phnom Penh Park), National Road N 6A, Sangkat Preaek Lieb , Khan Chraoy Chanvar, Phnom Penh

 **016 888 751**

Chbar Ampov (2) Branch

No 25, National Road N1, Phum Daeum Ampil, Sangkat Chbar Ampov Ti Mouy, Khan Chbar Ampov, Phnom Penh

 **012 712 382**

Krong Doun Kaev Branch

Phum Phsar Ta Kao, Sangkat Roka Krong, Krong Doun Kaev, Takeo Province

 **089 666 812**

Kaoh Andaet District Branch

Romenh Khang Cheung Village, Romenh Commune, Kaoh Andaet District, Takeo Province

 **016 888 391**

Kampong Trach District

National Road No 31, Kampong Trach Ti Muoy Village, Kampong Trach Khang Kaeut Commune, Kampong Trach District, Kampot Province

 **016 888 420**

Prey Nob District Branch

Samrong Kandal Village, Samrong Commune, Prey Nob District, Preah Sihanouk Province

 **016 885 234**

Bakan District Branch

National Road N5, Khnach Romeas Village, Boeng Khnar Commune, Bakan District, Pursat Province

 **070 888 436**

Bavel District Branch

Bavel Mouy Village, Bavel Commune, Bavel District, Battambang Province

 **016 888 701**

Rotonak Mondol District Branch

Banang Village, Sdau Commune, Rotonak Mondol District, Battambang Province

 **016 888 537**

Krong Pailin Branch

Phum Ou Ta Puk Leu, Sangkat Pailin, Krong Pailin, Pailin Province

 **016 888 515**

Kampong Cham Provincial Branch

Phum Ti Prammouy, Sangkat Veal Vong, Krong Kampong Cham, Kampong Cham Province

 **016 888 419**

Krong Stueng Saen Branch

Phum Kampong Krabau, Sangkat Kampong Krabau, krong Stueng Saen, Kampong Thom Province

 **081 886 084**

Svay Antor District Branch

Svay Antoe Ti Mouy Village, Svay Antor Commune, Svay Antor District, Prey Veng Province

 **081 799 995**

Preah Sdach District Branch

Prey Meas Village, Angkor Reach Commune, Preah Sdach District, Prey Veng Province

 **016 888 403**

Pea Reang District Branch

Snay Pol Village, Roka Commune, Pea Reaeng District, Prey Veng Province

 **085 601 000**

Mukh Kampul District

Borey Vimean Phnom Penh, Kraom Village, Preah Anhchanh Commune, Mukh Kampul District, Kandal Province

 **081 777 306**

Phnum Proek District Branch

Phnom Touch Village, Pech Chenda Commune, Phnom Proek District, Battambang Province

 **015 885 619**

Anlong Veang District Branch

Ou Chenhchien Village , Anlong Veang commune, Anlong Veang District, Oddar Meanchey Province

 **016 888 721**

Batheay District Branch

Pháv Village, Pháv Commune, Batheay District, Kampong Cham Province

 **081 2555 554**

Krong Suong Branch

Phum Chrey Bet Meas, Sangkat Suong, Krong Suong, Thoung Khmum Province

 **016 888 623**

Krong Bavet Branch

National Road N1, Phum Bavet Ieu, Sangkat Bavet, Krong Bavet , Svay Reing Province

 **081 899 995**

Kampong Tralach District Branch

National Road N5, Chrak Romiet Village, Chhuk Sa Commune, Kampong Tralach District, Kampong Chhnang Province

 **086 744 442**

Krong Kratie Branch

Phum Ou Ruessei Ti Mouy, Sangkat Ou Russei, Krong Kratie, Kratie Province

 **015 885 565**

Krong Siemreap Branch

National Road 6A, Phum Chongkaosou, Sangkat Sla Kram, Krong Siemreap, Seimreap Province

 **015 885 373**

Krong Serei Saophoan Branch

Phum Boun, Sangkat Preah Ponlea, krong Serei Saophoan, Banteay Meanchey Province

 **093 777 855**

Krong Preah Vihear Branch

Phum Srash Chhuk Sangkat Kampong Pranak, Krong Preah Vihear, Preah Vihear Province

 **015 885 677**

Cheung Prey District Branc

National Road N7, Ta Saen Village, Soutib Commune, Cheung Prey District, Kampong Cham Province.

 **016 888 692**

Kampong Trabeak District Branch

Chambak Village, Prasat Commune, kampong Trabeak District, Prey Veng Province

 **016 888 519**

Krong Stung Treng Branch

Phum Reacheanukoul, Sangkat Stung Treng, Krong Stung Treng, Stung Treng Province

 **016 888 478**

Krong Saen Monourom Branch

Phum Kandal, Sangkat Spean Mean Chey, Krong Saen Monourom, Mondul Kiri Province

 **016 888 365**

Ratanak Kiri Provincial Branch

Phum Chey Chumnas, Sangkat Labansiek, Krong Ban Lung, Ratanak Kiri Province

 **015 885 116**

Russey Keo Branch

Borey Vimean Phnom Penh, Sangkat Chrang Chamreh Ti Muoy, Khan Russey Keo, Phnom Penh

 **092 639 358**

5.2 STANDARD BRANCH OFFICES



